



HRH NEXT SERVICES LIMITED
CIN: L72200TG2007PLC052582
Reg. Off: G.J. House, 2nd Floor, 4-1-976,
Abid Road, Hyderabad-500001, Telangana
Cont. No: (040) 2475 4338, (040) 2475 4339
Email-Id: info@hrhnext.com
Website: www.hrhnext.com

Date: November 14, 2025

To
Listing Compliance Department
National Stock of Exchange of India Limited,
Plot No. C1, Exchange Plaza
Block-G, Bandra Kurla Complex
Bandra (East), Mumbai - 400051
Maharashtra, India

Respected Sir/ Ma'am,

Sub: Outcome of the Board meeting of HRH Next Services Limited ("Company") held today i.e., November 14, 2025, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations').

Ref: NSE Symbol - HRHNEXT;

This is in continuation to our intimation dated, November 10, 2025 and pursuant to the Regulation 30 (read with Schedule III - Part A) and regulation 33 other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors ("**the Board**") of the Company at their meeting held on Friday, November 14, 2025 has, inter-alia, considered, took note and approved the following:

- a) Statement of Standalone Un-audited Financial Results along with Balance Sheet and Cash Flow Statement for the Half-Year ended September 30, 2025;
- b) Limited Review Report on the Unaudited Financial Results for the Half-Year ended September 30, 2025;
- c) Increase in Authorised Share Capital and subsequent amendment to Memorandum of Association (MoA);

The Board approved an increase in Authorised Share Capital of the Company from Rs. 25,00,00,000 (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two

Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 30,00,00,000/- (Rupees Thirty Crores Only) divided into 3,00,00,000 (Three Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each and subsequent amendment to Memorandum of Association (MoA), subject to the consent of the members.

- d) Postal Ballot Notice for the increase in Authorised Share Capital and consequent amendment to the Memorandum of Association (MoA);

Notice of Postal Ballot for obtaining consent of the Members for increase in the Authorised Share Capital as mentioned above the same shall be sent to the shareholders in due course and the same shall be filed with the exchange.

- e) Appointment of Mrs. Rashida Hatim Adenwala, Practicing Company Secretary (M. No. 4020), Founder Partner of R&A Associates, Hyderabad, to act as Scrutinizer for conducting the postal ballot;

We request you to kindly take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 4:30 P.M. and concluded at 05:40 P.M.

Thanking You,

Yours Faithfully,

For HRH NEXT SERVICES LIMITED

ANKIT SANJAY SHAH
MANAGING DIRECTOR
DIN: 00218044

HRH Next Services Limited
(Formerly known as HRH Next Services Private Limited)
CIN No: L72200TG2007PLC052582

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

Amount in Lakhs

Particulars		For the Half year ended 30th Sep 2025 (Unaudited)	For the Half year ended 30th Sep 2024 (Unaudited)	For the Year ended 31st March 2025 (Audited)
I	Revenue from operations	3223.65	2903.51	5784.17
II	Other Income	2.37	7.02	76.31
	Total Income	3226.02	2910.53	5860.48
III	Expenses			
	(a) Employee benefit expenses	1,887.47	1533.09	3395.91
	(b) Finance Cost	93.24	88.47	193.90
	(c) Depreciation and Amortization expenses	203.13	145.27	326.44
	(d) Other expenses	755.01	789.20	1546.21
	Total Expenses	2,938.85	2556.03	5462.46
IV	Profit/(Loss) before exceptional and extraordinary items	287.17	354.50	398.02
	Extraordinary Items	0	0.00	0.00
	Prior Period Items	-		0.00
V	Profit Before Tax	287.17	354.50	398.02
VI	Tax Expense			
	(a) Current Tax	49.41	104.36	46.56
	(b) Deferred Tax (Asset)/ Liability	29.37	75.49	66.09
	(c) Excess Tax provision of earlier year written Back	0	-29.60	-28.62
	Total tax expense	78.78	150.25	84.03
VII	Profit after Tax	208.39	205.74	313.99
VIII	Earnings per share			
	(i) Basic	1.58	2.08	3.41
	(ii) Diluted	1.58	2.08	3.41

INITIALLED FOR IDENTIFICATION PURPOSE ONLY



For and on behalf of the Board
HRH Next Services Limited

Ankit Shah
Ankit Shah
Managing Director
DIN: 00218044



Place: Hyderabad
Date: 14th November 2025

HRH Next Services Limited
(Formerly known as HRH Next Services Private Limited)

CIN No: L72200TG2007PLC052582

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2025

Amount in Lakhs

Particulars		For the Half year ended 30th Sep 2025 (Unaudited)	For the Half year ended 30th Sep 2024 (Unaudited)	For the Year ended 31st March 2025 (Audited)
I	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1320.44	1320.44	1320.44
	(b) Reserves and Surplus	2,545.47	2238.32	2337.08
	(c) Money received against share Warrants	-	0.00	-
		3,865.91	3558.76	3657.52
2	Share application money pending allotment	-	-	-
3	Non Current Liabilities			
	(a) Long term borrowings	665.68	425.98	589.90
	(b) Deferred tax liabilities (Net)	137.01	117.04	107.65
	(c) Other Long term liabilities	-	0.00	0.00
	(c) Long-term provisions	226.34	46.14	53.46
		1029.03	589.16	751.01
3	Current Liabilities			
	(a) Short term borrowings	313.22	1172.67	361.30
	(b) Trade payables			
	- Total outstanding dues of micro enterprises and small enterprises	232.86	450.97	206.31
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	507.72	272.44	266.83
	(c) Other current liabilities	163.43	113.94	151.97
	(d) Short term provisions	14.51	(117.90)	60.34
		1,231.74	1892.12	1046.75
	Total	6,126.69	6040.05	5455.28
II	ASSETS			
1	Non Current Assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	1134.56	1102.04	1069.06
	(ii) Intangible Assets	702.00	624.30	705.66
	(iii) Intangible assets under development	695.83	0.00	245.32
	(b) Non Current investments	15.00	15.00	15.00
	(c) Long term Loans and Advances	-	0.00	0.00
		2,547.39	1741.34	2035.04
2	Current Assets			
	(b) Trade Receivables	982.01	1308.89	1200.81
	(c) Cash and Cash Equivalents	202.66	1220.20	59.03
	(d) Short term loans and advances	524.82	63.13	583.11
	(e) Other current assets	1869.80	1706.46	1577.27
		3,579.29	4298.68	3420.22
	Total	6,126.69	6040.05	5455.26

INITIALED FOR IDENTIFICATION PURPOSE ONLY



For and on behalf of the Board
HRH Next Services Limited

Ankit Shah
Ankit Shah
Managing Director
DIN: 00218044

Place: Hyderabad
Date: 14th November 2025



HRH Next Services Limited
(Formerly known as HRH Next Services Private Limited)
CIN No: L72200TG2007PLC052582

UNAUDITED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

Amount (Rs.) In Lakhs

Particulars	For the Half year ended 30th Sep 2025 (Unaudited)	For the Half year ended 30th Sep 2024 (unaudited)	For the Year ended 31st March 2025 (Audited)
A) Cash Flow from Operating Activities			
Net Profit before Tax	287.17	356.00	398.02
Add back:			
a) Depreciation	203.13	145.27	326.44
b) Interest Paid	93.24	88.47	193.9
c) Profit from Sale of Investment	-		
c) Profit from Sale of Asset	-		
d) Tax already adjusted in OCA		29.60	0
Operating Profit/(Loss)			
<u>Changes in working capital</u>			
Add:			
Increase / (decrease) in Other current liabilities	11.46	(18.47)	19.56
Increase / (decrease) in Trade Payables	267.44	368.23	117.99
Increase / (decrease) in Long term provision	172.88	6.66	13.98
Increase / (decrease) in Short term Provisions	-45.83	(148.45)	29.79
(Increase) / decrease in Trade Receivables	218.80	(66.87)	-1348.03
(Increase) / decrease in Short term loans and adv	58.29	47.39	-472.6
(Increase) / decrease in Other Current assets	-292.53	(865.73)	652.69
Operating cash flow	974.05	(57.90)	-68.25
Less: (Income tax paid)	49.41	(104.36)	-17.94
Net Cash flow from operating activities (A)	1,023.46	(162.27)	(86.19)
B) Cash flow from Investing Activities			
a) Purchase of Fixed assets	(361.26)	407.82	888.7
b) Movement in intangible assets under development	(450.51)		
b) (Increase)/ decrease in Non- Current Investments	-		
c) (Increase)/ decrease in Long term loans and advances	-	23.87	23.87
Net cash flow from investing activities (B)	(811.77)	(383.96)	858.83
C) Cash flow from financing activities			
a) Proceeds from Issue of Share Capital	-	1,254.68	1245.19
b) Net of Proceeds from Long term borrowings	73.26	61.34	225.26
b) Increase/(decrease) in short term borrowings	(48.08)	521.52	-289.85
b) Interest Paid	(93.24)	(88.47)	-193.9
Net cash flow from financing activities (C)	(68.06)	1,749.07	986.70
Net Increase / (Decrease) of Cash and Cash Equivalents (A+B+C)	143.64	1,202.84	41.68

Note: Change in Balance of Cash as per Financial Statements

Particulars	For the Half year ended 30th Sep 2025 (Unaudited)	For the Half year ended 30th Sep 2024 (Audited)	For the Year ended 31st March 2025 (Audited)
Opening Balance of Cash the beginning of the year	59.03	17.36	17.36
Closing Balance of Cash at the end of the year	202.66	1220.2	59.03
Net Cash Flow for the year	143.63	1,202.84	41.67

INITIALLED FOR IDENTIFICATION PURPOSE ONLY



For and on behalf of the Board
HRH Next Services Limited

Ankit Shah
Ankit Shah
Managing Director
DIN: 00218044



Place: Hyderabad
Date: 14th November 2025

Notes

1. The above financial results have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended. The above financial results were approved by the Board of Directors at their meeting held on November 14, 2025.
2. The above financials results have been prepared in conformity with Accounting Standards (AS) prescribed under section 133 of Companies Act, 2013 read with The Companies (Accounting Standards) Rules, 2021 as amended and other accounting principles generally accepted in India.
3. EPS for respective periods have been calculated based on weighted average number of shares outstanding for the said periods.
4. Revenue from operation includes movement in unbilled revenue.
5. Company operates only in one segment viz. BPO services and as such reporting is done on single segment basis.
6. Figures for previous period have been regrouped wherever necessary to conform to the current period classification.

INITIALLED FOR IDENTIFICATION
PURPOSE ONLY



Place: Hyderabad
Date: 14th November 2025

For and on behalf of the Board
HRH Next Services Limited

A handwritten signature in black ink, appearing to read "Ankit Shah".

Ankit Shah
Managing Director
DIN: 00218044



R.SUBRAMANIAN AND COMPANY LLP
CHARTERED ACCOUNTANTS
LLPIN: AAG-3873

Tel: 044-24992261 / 24991347 | rs@rscompany.co.in | www.rscompany.co.in

Independent Auditors' Limited Review Report on Unaudited Financial Results of HRH NEXT SERVICES LIMITED (Formerly Known as HRH NEXT SERVICES PRIVATE LIMITED) for the quarter and six months ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of HRH NEXT SERVICES LIMITED

Introduction

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. HRH NEXT SERVICES LIMITED (herein after referred to as the 'Company'), for the quarter and six months ended September 30, 2025 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations"), which has been initialled by us for identification purposes.

Management Responsibility

2. The Unaudited Financial Results, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Unaudited Financial Results based on our review.

Scope of Review

3. We conducted our review of the Unaudited Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.



Registered Office: No. 6, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004

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R.Subramanian and Company LLP
Chartered Accountants

Conclusion

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results read with notes thereon, prepared in accordance with applicable Accounting Standards specified under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Subramanian and Company LLP,
Chartered Accountants,
FRN: 004137S/S200041

R. Kumarasubramanian

R. Kumarasubramanian

Partner

Membership No: 021888

UDIN: 25021888 mmbmv 1310

Place: ~~Hyderabad~~

Date: November 14, 2025





HRH NEXT SERVICES LIMITED

CIN: L72200TG2007PLC052582

Reg. Off: G.J. House, 2nd Floor, 4-1-976,
Abid Road, Hyderabad-500001, Telangana

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Email-Id: info@hrhnext.com

Website: www.hrhnext.com

Date: November 14, 2025

To
Listing Compliance Department
National Stock Exchange of India Limited
Plot No. C1, Exchange Plaza
Block-G, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051
Maharashtra, India

Dear Sir/Ma'am,

Sub: Statement on Deviation or Variation in the use of proceeds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations);

Ref: NSE SYMBOL - HRHNEXT

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the objects stated in the Prospectus for Initial Public Offer of the Company, dated December 20, 2023.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the half year ended September 30, 2025, duly reviewed and approved by the Audit Committee at its meeting held on November 14, 2025 and further certified by the Statutory Auditor is enclosed herewith.

Kindly accept the same and acknowledge the receipt.

Thanking you
Yours truly

For HRH NEXT SERVICES LIMITED

ANKIT SANJAY SHAH
MANAGING DIRECTOR
DIN: 00218044

Statement of Deviation/ Variation in utilization of funds raised: Initial Public Offer

Name of listed entity				HRH Next Services Limited		
Mode of Fund Raising				Initial Public Offer		
Date of Raising Funds				1 st January 2024 (Date of Allotment)		
Amount Raised				Rs. 9,56,88,000/-		
Report filed for quarter and half year ended				30 th September 2025		
Monitoring Agency				Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				No Comments		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
A. Expansion of Services by launching 2 (two) Call Centres	Not Applicable	Rs. 135.19 Lakhs	Not Applicable	Rs. 135.19 Lakhs	NIL	NIL
B. Capital Expenditure towards	Not Applicable	Rs. 429.87 Lakhs	Not Applicable	Rs. 429.87 Lakhs	NIL	NIL

purchase of Computer systems						
C. Working Capital requirements	Not Applicable	Rs. 91.82 Lakhs	Not Applicable	Rs.91.82 Lakhs	NIL	NIL
D. General Corporate Purposes and Issue Expenses	Not Applicable	Rs. 300.00 Lakhs	Not Applicable	Rs. 299.02 Lakhs	NIL	Refer Note 1

Notes:

1. Balance of unutilized funds i.e., proceeds of Initial Public Offer of Rs 0.98/- Lakhs are lying in escrow account maintained with ICICI Bank as on 30th September 2025.

Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

For HRH NEXT SERVICES LIMITED

ANKIT SANJAY SHAH
MANAGING DIRECTOR
DIN: 00218044

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To
The Board of Directors
HRH Next Services Limited
(Formerly known as HRH Next Services Private Limited)
CIN: L72200TG2007PLC052582
4-1-976, G J House, Abids,
Hyderabad - 500 001

Statutory Auditors' Certificate on disclosure for utilization of issue proceeds for listed entities on NSE EMERGE as on 30th September, 2025.

This certificate is issued indicating the utilization of the issue proceeds of the Initial Public Offer(IPO) by HRH Next Services Ltd ((Formerly known as HRH Next Services Private Limited))("the Company")in pursuance of Circular No: NSE/CML/2024/23 dated September 05,2024 issued by National Stock Exchange of India Limited ("the Circular") specifying the object wise amount as disclosed in the offer document and the actual utilization of funds along with variations as per the format prescribed in the Circular

Purpose of the Certificate

1. To certify the utilization of issue proceeds of IPO as mandated in the Circular

Issue size: ₹9,56,88,000((26,58,000 equity share of face value of ₹ 10/- each at a premium of ₹26/- each)

Date of raising funds: From 01.01.2024 to 02.01.2024

Management 's Responsibility in preparation of the Format prescribed in the circular.

2. The preparation of the said Format, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the said Format and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility

3. Pursuant to the requirement of the Circular, it is our responsibility to express a reasonable assurance in the form of an opinion as to whether the details included in the said Format are in agreement, in all material respects with the underlying books of account and other relevant records and documents maintained by the Company.

Registered Office: No. 6, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004

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4. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the code of ethics issued by the ICAI.
5. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by ICAI
6. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 3 above. The procedures selected depend on the Auditors' judgement, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 3 above is likely to arise. Obtained necessary representation from the Management of the Company.

Opinion

7. Based on our examination and procedures performed as per paragraph 6 above, evidences obtained, and information and explanations given to us, along with the representations provided by the management of the Company, in our opinion the details disclosed in the Format given below are in agreement, in all material respects, with the underlying books of account and other relevant records and documents maintained by the company

8. Format prescribed by the Circular

RS in lakhs

Sr.No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1.	Expansion of service by launching 2(two) Call Centres	135.19	135.19	NIL	NIL
2.	Capital Expenditure towards purchase of Computer Systems	429.87	429.87	NIL	NIL
3.	Working capital requirements	91.82	91.82	NIL	NIL
4.	General corporate expenses & Issue Related Expenses	300.00	299.02	0.98	Remains as balance in the bank account



R.Subramanian and Company LLP
Chartered Accountants

Restrictions on distribution or use

9. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose referred to in Paragraph 1 above to comply with the requirements of the Circular, and therefore this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without prior consent in writing.
10. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For R Subramanian and Company LLP
Chartered Accountants
ICAI Firm Registration No : 004137S/S200041

R. Kumarasubramanian

R. Kumarasubramanian
Partner

M. No : 021888

UDIN : 25021888 mmB

Date : 14th November 2025

Place: Hyderabad

HRH / 25-26/53

